

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 3, 2017

BILL NUMBER: SB 14 STATUS AND DATE OF BILL: Introduced 12/06/16

AUTHORS: House n/a Senate Bice

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the "Oklahoma License to Educate" special license plate for any person wishing to demonstrate support for Oklahoma educators and the Piedmont Education Foundation special license plate which may be issued to any person wishing to demonstrate support for the Piedmont Public Schools Education Foundation.

Section 2 proposes to create a State Treasury revolving fund for the Piedmont Public Schools Education Foundation License Plate Revolving Fund.

EFFECTIVE DATE: November 1, 2017

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 18: Minimal

FY 19: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 18: None

Jan. 3, 2017
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1-3-17
DATE

Reece Womack
REECE WOMACK, ECONOMIST

1/4/17
DATE

Don Carr
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT-SB 14-[Introduced]-Prepared January 3, 2017.

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the "Oklahoma License to Educate" special license plate for any person wishing to demonstrate support for Oklahoma educators. The special license plate shall be designed in consultation with the State Department of Education. It further provides that an amount of the fee collected shall be deposited in the Oklahoma Teacher Recruitment Revolving Fund created in Section 2 of Senate Bill 15.¹ It also creates the Piedmont Education Foundation special license plate which may be issued to any person wishing to demonstrate support for the Piedmont Public Schools Education Foundation and provides that the plate be designed in consultation with the Foundation.

Section 2 proposes to create a State Treasury revolving fund for the Piedmont Public Schools Education Foundation License Plate Revolving Fund. Twenty Dollars of the [\$35] fee authorized by Section 1135.5 for the Piedmont Education Foundation license plates shall be deposited to the referenced fund.

For both of the proposed special license plates, \$20 of the \$35 fee shall be paid to the specified funds. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plate and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendment.

¹ Section 2 of SB 15 [Introduced] provides that \$20 of the \$35 special license plate fee shall be deposited to the Oklahoma Teacher Recruitment Revolving Fund created therein.